



6000 Doug Attaway Blvd. | Shreveport, LA 71115 | P (318) 524-2272 | F (318) 524-2273 | port@portcb.com | www.portcb.com

CADDO-BOSSIER PARISHES PORT COMMISSION
Regular Board Meeting
Regional Commerce Center, Board Room
6000 Doug Attaway Blvd., Shreveport, LA 71115
February 10, 2020, 4:30 p.m.

Commission President Roy Griggs called the meeting to order at approximately 4:30 p.m. in the Board Room of the Regional Commerce Center, 6000 Doug Attaway Blvd., Shreveport, LA.

Commissioner Bill Altimus led the Pledge of Allegiance.

The roll was called. Commissioners: Roy Griggs, Walter O. Bigby, Jr., Bill Altimus, Erica R. Bryant, Sam N. Gregorio, James D. Hall and Capt. Thomas F. Murphy. Absent: Rick C. Prescott. A quorum was present.

Commissioner Griggs said they were going to pause for Eric to do a special presentation. He said today it is with great honor that I recognize Mary Ward, our Accounts Receivable/Accounts Payable Clerk on her 20 Year Anniversary with the Port Commission, January 18th, 2000. He presented Mary with a beautiful etched vase and a reception followed the meeting.

Introduction of guests: Ken Antee, Crews & Associates; Jacqueline Scott, Jacqueline Scott & Associates; Bill Boles and Wes Chafin, Boles Shafto; Kent Schexnayder and Michael Weinstein, Sisung; Lt. Richard Jennings, Caddo Parish Sheriff's Office and Ed Walsh and Sarah McKinney, Romph & Pou Agency and Wes, grandson of Commissioner Gregorio. Staff: Eric England, Danny Malone, Gloria Washington, Rick Nance, Tyler Comeaux, Zazell Dudley and Hettie Agee.

Commissioner Griggs asked if there are any public comments on agenda items. Hearing none, he called for the first item of Unfinished Business.

UNFINISHED BUSINESS:

Motion by Commissioner Altimus, seconded by Commissioner Hall, to approve the Regular Board Meeting Minutes of January 13, 2020. Motion approved by the following vote: AYES: Commissioners: Roy Griggs, Walter O. Bigby, Jr., Bill Altimus, Erica R. Bryant, Sam

"This institution is an equal opportunity provider and employer."

MEMBERS: Roy Griggs, President; Walter O. Bigby Jr., Vice President; Bill Altimus, Secretary Treasurer; Erica R. Bryant; Sam N. Gregorio; James D. Hall; Capt. Thomas F. Murphy; Rick C. Prescott

N. Gregorio, James D. Hall and Capt. Thomas F. Murphy. NAYS: 0. ABSENT: Rick C. Prescott. ABSTENTIONS: 0.

Motion by Commissioner Altimus, seconded by Commissioner Hall, to approve the December 2019 Financial Reports. Ms. Washington said we had a good year. Motion approved by the following vote: AYES: Commissioners: Roy Griggs, Walter O. Bigby, Jr., Bill Altimus, Erica R. Bryant, Sam N. Gregorio, James D. Hall and Capt. Thomas F. Murphy. NAYS: 0. ABSENT: Rick C. Prescott. ABSTENTIONS: 0.

NEW BUSINESS:

RESOLUTION NO. 3 OF 2020: A RESOLUTION GRANTING PRELIMINARY AUTHORITY FOR THE CADDO-BOSSIER PARISHES PORT COMMISSION, STATE OF LOUISIANA (THE "PORT"), TO ISSUE, SELL AND DELIVER IN THE NAME OF THE PORT, TAX REVENUE BONDS, IN AN AMOUNT NOT EXCEEDING FIVE MILLION TWO HUNDRED FIFTY DOLLARS (\$5,250,000), IN ONE OR MORE SERIES, FOR THE PURPOSES OF THE PROJECT (AS DEFINED HEREIN); SEEKING STATE BOND COMMISSION APPROVAL; PROVIDING FOR THE EMPLOYMENT OF BOND COUNSEL AND OTHER PROFESSIONALS; AND PROVIDING FOR OTHER MATTERS IN CONNECTION THEREWITH.

Mr. England said the proceeds of this bond issue are to replenish the Economic Development Reserve Fund for the funds spent over the past month for the Harts Island homeowners as well as the Leonard Road Farms.

Motion by Commissioner Hall, seconded by Commissioner Gregorio, to approve Resolution No. 3 of 2020. Motion approved by the following vote: AYES: Commissioners: Roy Griggs, Walter O. Bigby, Jr., Bill Altimus, Erica R. Bryant, Sam N. Gregorio, James D. Hall and Capt. Thomas F. Murphy. NAYS: 0. ABSENT: Rick C. Prescott. ABSTENTIONS: 0. (To be published in its entirety in The Shreveport TIMES, Official Journal of the Port Commission)

RESOLUTION NO. 4 OF 2020: A RESOLUTION GRANTING PRELIMINARY AUTHORITY FOR THE CADDO-BOSSIER PARISHES PORT COMMISSION, STATE OF LOUISIANA (THE "PORT"), TO ISSUE, SELL AND DELIVER IN THE NAME OF THE PORT, WATER REVENUE REFUNDING BONDS, IN AN AMOUNT NOT EXCEEDING TWO MILLION EIGHT HUNDRED THOUSAND DOLLARS (\$2,800,000), IN ONE OR MORE SERIES, FOR THE PURPOSES OF REFUNDING THE REFUNDED BONDS (AS DEFINED HEREIN); SEEKING STATE BOND COMMISSION APPROVAL; PROVIDING FOR THE EMPLOYMENT OF BOND COUNSEL AND OTHER PROFESSIONALS; AND PROVIDING FOR OTHER MATTERS IN CONNECTION THEREWITH.

Mr. England said this is for a refinance. This bond issue is one of them that is tied to the City of Shreveport on the water and sewer system. The debt service on this bond issue is paid to us from the City, so it's no out of pocket cost to the Port. Our proposal is to refinance the principal balance only, not extend the amortization period on these.

Motion by Commissioner Hall, seconded by Commissioner Gregorio, to approve Resolution No. 4 of 2020. Motion approved by the following vote: AYES: Commissioners: Roy Griggs, Walter O. Bigby, Jr., Bill Altimus, Erica R. Bryant, Sam N. Gregorio, James D. Hall and Capt. Thomas F. Murphy. NAYS: 0. ABSENT: Rick C. Prescott. ABSTENTIONS: 0. (To be published in its entirety in The Shreveport TIMES, Official Journal of the Port Commission)

INVESTMENT ADVISOR PRESENTATION: Mr. England said each year in accordance with our policy, working with Sisung Group, we review our investment policy and interact with Sisung on a regular basis in doing our day to day. Using Power Point, Mr. Weinstein said he would give a portfolio summary and walk you through current markets and answer any questions. The presentation included the portfolio yield, interest earnings over time and net earnings for the period. Assets have increased and the yield has close to tripled from 2013 forward.

PORT DIRECTOR'S REPORT: Mr. England provided an update on various Port projects, activities and potential future land purchases referenced in the Port Expansion study. We had our 100th barge of steel coils for Vulcraft/Nucor. We had a great luncheon at the Port with Vulcraft and their outlook is very positive. They also have additional products they're exploring bringing through the Port.

We have a new customer that is going to be shipping their first load of steel coils to us. This is steel coil that can be stored outside, also referred to as hot roll which is great. This product will be trucked to Fort Worth which is what we always thought was in our market area.

Commissioner Griggs said we're going to have a busy 2020. One last thing, Commissioners, in accordance with the Port Commission By-Laws, I am to appoint an Audit Committee and a Personnel Committee. The Chairman of the Audit Committee is Chaired by the Secretary-Treasurer, Commissioner Altimus. I wish to appoint Commissioners Bryant and Hall to this committee also. As for the Personnel Committee, I wish to appoint Commissioner Bryant as Chairwoman and name Commissioners Altimus, Hall and Prescott to this committee. If you would like to serve on these committees, please don't hesitate to get with me and let me know. If there are no objections to the appointments, I would ask for your consideration by way of a motion and adoption.

Motion by Commissioner Gregorio, seconded by Commissioner Bigby, to approve the 2020 Audit and Personnel Committee appointments. Motion approved by the following vote: AYES: Commissioners: Roy Griggs, Walter O. Bigby, Jr., Bill Altimus, Erica R. Bryant, Sam N. Gregorio, James D. Hall and Capt. Thomas F. Murphy. NAYS: 0. ABSENT: Rick C. Prescott. ABSTENTIONS: 0.

Commissioner Griggs said one last thing, I want to thank Commissioner Bryant and her team for selecting me to be President for this year and thank you commissioners for approving that recommendation. I pass to you I will do all I can to continue the great leadership that we've had

with this great Port. I look forward to working with you. We have a great Board here and I know with your help we'll continue to have that great Board. I'm looking forward to working with you, Eric, and your team. Congratulations to Gloria and all the work she's done in the Finance Department and all the staff here has done an excellent job and I'm proud to be a part of this team. My commitment is to do everything I can with this Board to move the Port forward in this community because we can be a great vehicle to lead in economic development in this area. That our goal and I plan as we look forward—how can we do bigger and better things to make this region look better for our community which we live and work in.

Commissioner Griggs adjourned the meeting at approximately 5:12 p.m.

Respectfully submitted,

Bill Altimus
Secretary-Treasurer

Regular Board Meeting, Monday, March 9, 2020 4:30 p.m.
Regional Commerce Center, 6000 Doug Attaway Blvd, Board Room, Shreveport, LA 71115

Caddo-Bossier Port Commission

February 10, 2020

Page 3