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CADDO-BOSSIER PARISHES PORT COMMISSION

Regular Board Meeting

Regional Commerce Center, Steering Room

6000 Doug Attaway Blvd., Shreveport, LA 71115

December 14, 2020, 4:30 p.m.

Commission President Roy Griggs called the meeting to order at approximately 4:30 p.m. in the Steering Room of the Regional Commerce Center, 6000 Doug Attaway Blvd., Shreveport, Louisiana.

Commissioner Prescott led the Pledge of Allegiance.

Commissioner Griggs welcomed visitors and the roll was called. Commissioners: Roy Griggs, Walter O. Bigby, Jr., Bill Altimus, Erica R. Bryant, Sam N. Gregorio, James D. Hall, Capt. Thomas F. Murphy and Rick C. Prescott. Absent: None. A quorum was present.

Introduction of guests: Wes Chafin, Lt. Richard Jennings, Caddo Parish Sheriff's Office; Sarah McKinney, Romph & Pou Agency; Wes Shafto, Boles/Shafto; Jacqueline Scott, Jacqueline Scott & Associates; Ken Antee, Crews & Associates; Marcus Taylor and Michael Chopin, BKI and Rusty Cooper, Johnson & Pace. Staff: Eric England, Danye Malone, Gloria Washington, Rick Nance, Zazell Dudley, Ted Knight, Tyler Comeaux, Kathy French, Layne Chenevert and Hettie Agee.

Commissioner Griggs asked if there are any public comments on agenda items. Mr. England said Commissioner Griggs, our Director of Operations, Ted Knight, has a letter from our Operations team and has requested to read it.

"We the Operations Team, would like to thank you and the Board, for allowing us to continue to be full time employees at the Port. We realize our hours could have been reduced due to the Covid 19 Pandemic. Instead, the Port allowed us to break into skeleton crews to protect us by limiting our time spent interfacing with our customers and our Operations Team. Again, we collectively would like to thank yourself and the Board for this consideration. Sincerely, /s/ Pete Ashley; Zavian Brown; Shonnon Harris; Hugh McConnell; Steve Tingle; Anthony Bellucci; Titus Clark; Ted Knight; Jerry McCune and Garland Wells".

Thank you.

"This institution is an equal opportunity provider and employer."

MEMBERS: Roy Griggs, President; Walter O. Bigby Jr., Vice President; Bill Altimus, Secretary Treasurer; Erica R. Bryant; Sam N. Gregorio; James D. Hall; Capt. Thomas F. Murphy; Rick C. Prescott

Commissioner Griggs said no, “thank you” at this time. On behalf of the commissioners, we certainly want to commend you and thank you and your team for all the work you guys have done. We’ve heard nothing but extraordinary things about how well you’ve performed during this pandemic. So, I certainly want to say “thank you” to you and the team. Any commissioners have any words they would like to say at this time before we move on? Ted said I’d like to say one more thing. Last year we worked 62 barges for the whole year. Right now, we’re at 95 year to date and we expect 5 to be coming in two weeks from now to make it an even 100 Sir. Commissioner Griggs said that’s even better. “Thank you”.

PUBLIC HEARING: 2020 AMENDED GENERAL FUND AND CAPITAL OPERATIONS BUDGETS OF THE CADDO-BOSSIER PARISHES PORT COMMISSION: Commissioner Griggs said we will now open the floor for Public Hearing pursuant to La. R.S. 39:1307 of the Louisiana Local Government Budget Act. Do I hear any public comments regarding the 2020 Amended General Fund and Capital Operations Budgets of the Caddo-Bossier Parishes Port Commission? Hearing no comments, we will close the Public Hearing. These budget Ordinances will be considered and discussed under New Business later in our meeting.

PUBLIC HEARING: 2021 GENERAL FUND AND CAPITAL OPERATIONS BUDGETS OF THE CADDO-BOSSIER PARISHES PORT COMMISSION: We will now open the Public Hearing pursuant to La. R.S. 39:1307 of the Louisiana Local Government Budget Act. Do I hear any public comments regarding the 2021 General Fund and Capital Operations Budgets of the Caddo-Bossier Parishes Port Commission? Hearing no comments, we will close the Public Hearing. These budget Ordinances will be considered and discussed under New Business later in our meeting.

UNFINISHED BUSINESS:

Motion by Commissioner Altimus, seconded by Commissioner Hall, to approve the Special Board Meeting Minutes of November 9, 2020 as submitted. Motion approved by the following vote: AYES: Commissioners Roy Griggs, Walter O. Bigby, Jr., William “Bill” Altimus, Erica R. Bryant, Sam N. Gregorio, James D. Hall, Capt. Thomas F. Murphy and Rick C. Prescott. NAYS: 0. ABSENT: 0. ABSTENTIONS: 0.

Motion by Commissioner Altimus, seconded by Commissioner Bigby, to approve the Regular Board Meeting Minutes of November 9, 2020 as submitted. Motion approved by the following vote: AYES: Commissioners: Roy Griggs, Walter O. Bigby, Jr., William “Bill” Altimus, Erica R. Bryant, Sam N. Gregorio, James D. Hall, Capt. Thomas F. Murphy and Rick C. Prescott. NAYS: 0. ABSENT: 0t. ABSTENTIONS: 0.

Motion by Commissioner Altimus, seconded by Commissioner Prescott to approve the October 2020 Financial Reports as submitted. Motion approved by the following vote: AYES: Commissioners: Roy Griggs, Walter O. Bigby, Jr., William “Bill” Altimus, Erica B. Bryant, Sam N. Gregorio, James D. Hall, Capt. Thomas F. Murphy and Rick C. Prescott. NAYS: 0. ABSENT: 0 ABSTENTIONS: 0.

NEW BUSINESS:

NOMINATING COMMITTEE: Commissioner Griggs said in accordance with the By-Laws of the Caddo-Bossier Parishes Port Commission, the Nominating Committee, composed of three commissioners, shall be appointed with the approval of the Commission during the regular meeting held in December each year. At this time, I want to appoint Commissioner Murphy, Commissioner Gregorio and Commissioner Prescott as the 2021 Nominating Committee with Rick Prescott serving as Chairman. They will report back to the Board to present their slate of officers at the January 11, 2021 Board Meeting. If there is no discussion, I will entertain a motion to approve this Nominating Committee.

Motion by Commissioner Murphy, seconded by Commissioner Gregorio to approve the 2021 Nominating Committee. Motion approved by the following vote: AYES: Commissioners: Roy Griggs, Walter O. Bigby, Jr., William “Bill” Altimus, Erica B. Bryant, Sam N. Gregorio, James D. Hall, Capt. Thomas F. Murphy and Rick C. Prescott. NAYS: 0. ABSENT: 0 ABSTENTIONS: 0.

2021 OFFICIAL JOURNAL OF THE CADDO-BOSSIER PARISHES PORT COMMISSION: Mr. England said our recommendation is for the Official Journal of the Caddo-Bossier Parishes Port Commission to be The Shreveport TIMES.

Motion by Commissioner Gregorio, seconded by Commissioner Hall to approve The Shreveport TIMES as the Official Journal of the Caddo-Bossier Parishes Port Commission. Is there any discussion? Commissioner Altimus said I noticed The Shreveport TIMES—has there been issues as far as publishing dates or timing etc.? Mr. England said we are seeing that it’s becoming increasingly difficult and we will be looking at other options. Motion approved by the following vote: AYES: Commissioners: Roy Griggs, Walter O. Bigby, Jr., William “Bill” Altimus, Erica B. Bryant, Sam N. Gregorio, James D. Hall, Capt. Thomas F. Murphy and Rick C. Prescott. NAYS: 0. ABSENT: 0 ABSTENTIONS: 0.

2021 CALENDAR OF CADDO-BOSSIER PARISHES PORT COMMISSION MEETINGS: Mr. England said upon the acceptance of this calendar we will publish and provide it to the Secretary of State. It’s recommended for adoption. **Motion by Commissioner Hall, seconded by Commissioner Altimus to approve the 2021 calendar. Is there any discussion? Motion approved by the following vote: AYES: Commissioners: Roy Griggs, Walter O. Bigby, Jr., William “Bill” Altimus, Erica B. Bryant, Sam N. Gregorio, James D. Hall, Capt. Thomas F. Murphy and Rick C. Prescott. NAYS: 0. ABSENT: 0 ABSTENTIONS: 0.**

ORDINANCE NO. 2 OF 2020: AN ORDINANCE AMENDING THE BUDGET OF ESTIMATED REVENUES AND EXPENDITURES FOR THE GENERAL FUND FOR THE YEAR 2020, OTHERWISE PROVIDING WITH RESPECT THERETO: Mr. England said as discussed at the Special Board Meeting last month, we have prepared the Ordinance in accordance with those discussions to amend the General Fund Budget. The decreased revenue is due to the royalties. Commissioner Griggs called for any more discussion and entertained a motion. **Motion by Commissioner Hall, seconded by Commissioner Gregorio to approve Ordinance No. 2 of 2020. Motion approved by the following vote: AYES: Commissioners: Roy Griggs, Walter O. Bigby, Jr., William “Bill” Altimus, Erica B. Bryant, Sam N. Gregorio, James D. Hall, Capt. Thomas F. Murphy and Rick C.**

Prescott. NAYS: 0. ABSENT: 0 ABSTENTIONS: 0. (To be printed in its entirety in The Official Journal of the Caddo-Bossier Port Commission, The Shreveport TIMES)

ORDINANCE NO. 3 OF 2020: AN ORDINANCE AMENDING THE BUDGET OF ESTIMATED REVENUES AND EXPENDITURES FOR THE CAPITAL OPERATIONS FUND FOR THE YEAR 2020, AND OTHERWISE PROVIDING WITH RESPECT THERETO: Mr. England said in similar fashion we have amended the 2020 Capital Operations Budget. The Ordinance presented to you today is in accordance with the discussions held and presented at the November Special Board Meeting and it's recommended for adoption. Hearing no discussion, **Motion by Commissioner Murphy, seconded by Commissioner Bigby to approve Ordinance No. 3 of 2020. Motion approved by the following vote: AYES: Commissioners: Roy Griggs, Walter O. Bigby, Jr., William "Bill" Altimus, Erica B. Bryant, Sam N. Gregorio, James D. Hall, Capt. Thomas F. Murphy and Rick C. Prescott. NAYS: 0. ABSENT: 0 ABSTENTIONS: 0.** (To be printed in its entirety in The Official Journal of the Caddo-Bossier Port Commission, The Shreveport TIMES)

ORDINANCE NO. 4 OF 2020: AN ORDINANCE ADOPTING THE BUDGET OF ESTIMATED REVENUES AND EXPENDITURES FOR THE GENERAL FUND FOR THE YEAR 2021, AND OTHERWISE PROVIDING WITH RESPECT THERETO: Mr. England said this our budget in terms of the General Fund for the following fiscal year which is also the calendar year. What we have seen is a roughly \$200,000 increase in the revenues and a slight decrease in the overall expenses and it's in accordance with the discussions at the Special Board Meeting last month. It's also recommended for adoption. I'll be glad to answer any questions. Commissioner Bryant said I would like to offer an Amendment once this Ordinance is moved and seconded. **Motion by Commissioner Hall seconded by Commissioner Gregorio to approve Ordinance No. 4 of 2020. Any other discussion at this time? Commissioner Bryant said Mr. President, I would like to offer an amendment to this Ordinance to give the staff a 1.5% Cost of Living increase and a 1.5% merit increase and I'd like to discuss my amendment. She said as we've heard today the staff has done a great job during this pandemic, and I just think that this is the time that we should recognize them. This is comparable to what other agencies are doing. Also, I know that in this time of Covid all of us will see some type of increases as well as, based on the information that has been provided to us, our revenues have remained stable so I think that this budget can handle up to a 3% raise for the staff. Commissioner Griggs said thank you. Any other comments? Commissioner Gregorio said I have a question. He said as the Ordinance No. 2 as written, does that already include a Cost-of-Living increase for staff or is it static from last year? Commissioner Griggs said it includes, I believe, a 1.5 increase. Commissioner Gregorio said so is the motion to add 3% or to add 1.5% more? Commissioner Griggs said if I understand correctly to add a 1.5% more totaling 3%. Commissioner Bryant said that's correct. Commissioner Griggs said we need a second on the Amendment. Commissioner Prescott said I have a question. Commissioner Bryant, does that include Eric and Dannye? Commissioner Bryant said that's everyone. Commissioner Hall seconded the Amendment. Commissioner Griggs said we have a second on the Amendment. Any other discussion? We're voting on the Amendment going from a 1.5% increase to a total of 3%. Motion approved by the following vote: AYES: Commissioners: Roy Griggs, Walter O. Bigby, Jr.,**

William “Bill” Altimus, Erica B. Bryant, Sam N. Gregorio, James D. Hall, Capt. Thomas F. Murphy and Rick C. Prescott. NAYS: 0. ABSENT: 0 ABSTENTIONS: 0.

Motion by Commissioner Hall, seconded by Commissioner Gregorio to approve Ordinance No. 4 of 2020. Motion approved by the following vote: AYES: Commissioners: Roy Griggs, Walter O. Bigby, Jr., William “Bill” Altimus, Erica B. Bryant, Sam N. Gregorio, James D. Hall, Capt. Thomas F. Murphy and Rick C. Prescott. NAYS: 0. ABSENT: 0 ABSTENTIONS: 0. (To be printed in its entirety in The Official Journal of the Caddo-Bossier Port Commission, The Shreveport TIMES)

ORDINANCE NO. 5 OF 2020: AN ORDINANCE ADOPTING THE BUDGET OF ESTIMATED REVENUES AND EXPENDITURES FOR THE CAPITAL OPERATIONS FUND FOR THE YEAR 2021, AND OTHERWISE PROVIDING WITH RESPECT THERETO: Mr. England said this Ordinance has been prepared also and is in accordance with the discussions at the Special Board meeting last month. Motion by Commissioner Hall, seconded by Commissioner Gregorio to approve Ordinance No. 5 of 2020. Motion approved by the following vote: AYES: Commissioners: Roy Griggs, Walter O. Bigby, Jr., William “Bill” Altimus, Erica B. Bryant, Sam N. Gregorio, James D. Hall, Capt. Thomas F. Murphy and Rick C. Prescott. NAYS: 0. ABSENT: 0 ABSTENTIONS: 0. (To be printed in its entirety in The Official Journal of the Caddo-Bossier Port Commission, The Shreveport TIMES)

ORDINANCE NO. 6 OF 2020: AN ORDINANCE AMENDING ORDINANCE NO. 2 OF 2019 RELATIVE TO THE IMPOSITION OF A THROUGHPUT FEE AND A RAILROAD STANDARD SCHEDULE OF CHARGES ON ALL RAILROAD OPERATIONS OCCURRING AT THE CADDO-BOSSIER PARISHES PORT COMMISSION’S INDUSTRIAL COMPLEX, AND OTHERWISE PROVIDING WITH RESPECT THERETO: Motion by Commissioner Hall, seconded by Commissioner Gregorio to approve Ordinance No. 6 of 2020. Motion approved by the following vote: AYES: Commissioners: Roy Griggs, Walter O. Bigby, Jr., William “Bill” Altimus, Erica B. Bryant, Sam N. Gregorio, James D. Hall, Capt. Thomas F. Murphy and Rick C. Prescott. NAYS: 0. ABSENT: 0 ABSTENTIONS: 0. (To be printed in its entirety in The Official Journal of the Caddo-Bossier Port Commission, The Shreveport TIMES)

RESOLUTION NO. 16 OF 2020

BY THE CADDO-BOSSIER PARISHES PORT COMMISSION:

A RESOLUTION AUTHORIZING THE EXECUTION OF AN AMENDMENT TO A MEMORANDUM OF COOPERATIVE ENDEAVOR BETWEEN THE RED RIVER WATERWAY COMMISSION AND THE CADDO-BOSSIER PARISHES PORT COMMISSION, AND TO OTHERWISE PROVIDE WITH RESPECT THERETO

WHEREAS, the Caddo-Bossier Parishes Port Commission (the “Commission”) was created by the legislature of the State of Louisiana as set forth in Title 34, Chapter 37 of the 1950 Revised Statutes of the State of Louisiana for the purpose of regulating commerce and traffic within the port area in a manner which is conducive for the development of its infrastructure;

WHEREAS, the Red River Waterway Commission (the “RRWC”) is authorized, pursuant to La. R.S. 34:2316, to cooperatively assist in developing ports within its jurisdiction;

WHEREAS, in calendar year 2018, the Commission and the RRWC entered into a Memorandum of Cooperative Endeavor (the "**Agreement**") authorizing the RRWC to pay up to \$3,435,500.00 for the construction of a 100,000 square foot warehouse (the "**Facility**");

WHEREAS, the funds appropriated by the RRWC were allocated as follows: \$2,060,000.00 in engineering and related soft costs and 10% of the total construction costs up to \$1,375,500.00;

WHEREAS, to better manage the construction of the Facility and the funds related thereto, the Commission is requesting the RRWC to modify the allocation (not the amount) of funds in the Agreement by transferring \$600,000 from engineering and related soft costs to construction costs.

NOW, THEREFORE, the RRWC and the Commission agree to amend the Agreement as follows:

The first paragraph of Section 1 of the Agreement is hereby amended to read as follows:

"1.

Cooperative Development

Subject to the terms and conditions set forth in this Agreement, the RRWC agrees to provide *an amount not to exceed* THREE MILLION FOUR HUNDRED THIRTY FIVE THOUSAND FIVE HUNDRED DOLLARS (\$3,435,500.00) to the Commission for the design and construction of the Facility, as follows:

10% of the construction costs up to:	\$1,975,500
Engineering and related soft costs:	<u>\$1,460,000.00</u>
Estimated Total:	\$3,435,500.00"

NOW THEREFORE, BE IT RESOLVED by the Caddo-Bossier Parishes Port Commission, in legal and regular session convened, that it hereby authorizes the execution of the above-described Amendment to Memorandum of Cooperative Endeavor in accordance with the terms and conditions set forth therein.

BE IT FURTHER RESOLVED, that Eric England, the Executive Port Director, is hereby authorized to execute the Amendment to Memorandum of Cooperative Endeavor referenced hereinabove, and any and all other documents necessary to complete the transaction in the name of and on behalf of the Commission.

BE IT FURTHER RESOLVED, that this Resolution shall become effective immediately upon its adoption.

BE IT FURTHER RESOLVED, that if any provision or item of this Resolution or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this Resolution which can be given effect without the invalid provisions, items or applications, and to this end the provisions of this Resolution are hereby declared severable; and

BE IT FURTHER RESOLVED, that all Resolutions or parts thereof in conflict herewith are hereby repealed.

Approved as to legal form and content:

/s/ Dannye W. Malone

Dannye W. Malone

12/10/2020

Date

Mr. England said this is in regard to the 100,000 sq. ft. warehouse on Doug Attaway Blvd. The CEA will state that we're shifting those \$600,000 from soft costs to construction which will benefit the Port by that same amount. This is a great move for us and we're very appreciative to the RRWC. I'd ask for your consideration and adoption of this resolution.

Motion by Commissioner Gregorio, seconded by Commissioner Murphy to adopt Resolution No. 16 of 2020. Motion approved by the following vote: AYES: Commissioners: Roy Griggs, Walter O. Bigby, Jr., William “Bill” Altimus, Erica B. Bryant, Sam N. Gregorio, James D. Hall, Capt. Thomas F. Murphy and Rick C. Prescott. NAYS: 0. ABSENT: 0 ABSTENTIONS: 0.

RESOLUTION NO. 17 OF 2020

BY THE CADDO-BOSSIER PARISHES PORT COMMISSION:

A RESOLUTION AUTHORIZING THE EXECUTION OF A TREASURY MANAGEMENT SERVICES AGREEMENT WITH CITIZENS NATIONAL BANK, AND TO OTHERWISE PROVIDE WITH RESPECT THERETO

BE IT RESOLVED, by the Caddo-Bossier Parishes Port Commission (the “Commission”), in legal and regular session convened, that it hereby authorizes Eric England and Dannye Malone (the “Authorized Representatives”) with the powers to: (a) exercise any and all of the powers listed in this resolution (“Full Authority”); (b) open any deposit account on behalf of and in the name of the Commission (“Account Opening”); (c) endorse checks and orders for the payment of money or otherwise withdraw or transfer funds on deposit with the Bank (“Payments and Deposits”) with Citizens National Bank, N.A. (the “Bank”); (d) take any actions on behalf of the Commission for the purpose of renting, maintaining, accessing, and terminating a Safe Deposit Box and/or Self-Serve Storage Box in the Bank (“Deposit Box”); (e) take any actions on behalf of the Commission to authorize, utilize and delegate cash management products and services, including entering into agreements for funds transfer, automated clearing house, sweep services, remote deposit capture services, master repurchase, online banking, night depository, operational issues/needs, and other agreements relating to deposit accounts with the Bank (“Cash Management Services”).

BE IT FURTHER RESOLVED, the Bank is designated as a depository for the funds of the Commission and to provide other financial accommodations indicated in this resolution.

BE IT FURTHER RESOLVED, the Commission acknowledges and agrees the Bank may furnish at its discretion automated access devices to Authorized Representatives of the Commission to facilitate those powers authorized by this resolution or other resolutions in effect at the time of issuance. The term "automated access device" includes, but is not limited to, credit cards, automated teller machines (ATM), and debit cards.

BE IT FURTHER RESOLVED, that, notwithstanding any other resolution or agreement requiring two or more signatures to withdraw or transfer funds from the deposit account(s) of the Commission, in addition to the Authorized Representatives designated in any other resolution, the Authorized Representative(s) are authorized and vested with full authority to act for and on behalf of the Commission as set forth herein.

BE IT FURTHER RESOLVED, the Commission acknowledges and agrees the Bank may rely on alternative signature and verification codes issued to or obtained from any Authorized Representative named in this resolution. The term "alternative signature and verification codes" includes, but is not limited to, facsimile signatures on file with the Bank, personal identification numbers (PIN), and digital signatures. The Commission authorizes each Authorized Representative to have custody of the Commission's private key used to create a digital signature and to request issuance of a certificate listing the corresponding public key. The Financial Institution shall have no responsibility or liability for unauthorized use of alternative signature and verification codes unless otherwise agreed in writing.

BE IT FURTHER RESOLVED, that any one of the Authorized Representatives designated are hereby authorized to (1) execute, amend, supplement, and deliver to the Bank agreements, addenda, applications, forms and other documents, in either paper or electronic form, on behalf of the Commission upon such terms and conditions as that person may deem appropriate, (2) to appoint and delegate, from time to time, persons who may

act on behalf of the Commission pursuant to such agreements, (3) add, delete, or change any service or products used by the Commission and the Commission accounts for which the service or products may be used, and (4) may further initiate transactions or instructions using security procedures applicable to any Bank cash management services and products used by the Commission;

BE IT FURTHER RESOLVED, that, notwithstanding any other resolution or agreement requiring two or more signatures to withdraw or transfer funds from the deposit account(s) of the Commission, in addition to the Authorized Representatives designated in any other resolution, the Commission hereby designates the Authorized Administrator set forth in any Cash Management Services agreement, as “Authorized Representative(s)” hereunder and are authorized and vested with full authority to act for and on behalf of the Commission;

BE IT FURTHER RESOLVED, that regardless of the identity of the initiator, the initiation of a transaction or instructions using security procedures applicable to any Cash Management Services used by the Commission and authorized herein constitutes sufficient authorization for the Bank to execute such transaction or instruction notwithstanding any particular designation by the Commission of authorized persons or signature requirements identified on any signature card or other documents relating to the Commission’s deposit account maintained with the Bank, and that the submission of transactions and instructions using the security procedures shall be considered the same as an authorized written signature of an authorized signatory(ies) of the Commission in authorizing the Bank to execute each such transaction or instruction;

BE IT FURTHER RESOLVED, that the Commission shall be bound by any and all transactions initiated either by any Authorized Representative or solely through the use of security procedures designated for any applicable Cash Management Services and products, whether authorized or unauthorized, and by any and all transactions and activity otherwise initiated by the Commission;

BE IT FURTHER RESOLVED, that the Commission hereby agrees to be bound by and expressly agrees to the terms of any and agreements executed or acknowledged electronically, including data in electronic form, which is logically associated with other data in electronic form and which is used by the signatory to sign as set forth in 15 U.S.C. §7006, and the Commission agrees to be bound by and expressly consents to the terms and conditions of any products or services provided by the Bank and authorized in this resolution if, after the Bank receives any agreement from anyone using the credentials of a Commission Authorized Representative, the Bank complies with any of the security procedures for authentication of electronic signatures set forth below. As used herein, the credentials for any of Authorized Representative includes: (a) User ID for any Commission Authorized Representative; (b) Password for any Commission Authorized Representative; and (c) An electronic signature, or e-signature, by any Commission Authorized Representative.

BE IT FURTHER RESOLVED, that any and all acts authorized pursuant to these resolutions and performed prior to the passage of these resolutions are hereby ratified and approved;

BE IT FURTHER RESOLVED, that any officer of the Commission or any member of the Governing Body is authorized to certify these resolutions, which supersede all resolutions of like tenor previously furnished to the Bank, and to provide written notice to the Bank in the event these resolutions are hereafter modified or rescinded; and

BE IT FURTHER RESOLVED, that these resolutions will continue in full force and effect and shall remain irrevocable as far as the Bank is concerned until the Bank is notified in writing of their modification or rescission, which shall have prospective effect only.

BE IT FURTHER RESOLVED, that this Resolution shall become effective immediately upon its adoption.

BE IT FURTHER RESOLVED, that if any provision or item of this Resolution or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this Resolution which can be given effect without the invalid provisions, items or applications, and to this end the provisions of this Resolution are hereby declared severable; and

BE IT FURTHER RESOLVED, that all Resolutions or parts thereof in conflict herewith are hereby repealed.

Approved as to legal form and content:

/s/ Dannye W. Malone

Dannye W. Malone

12/10/2020

Date

Motion by Commissioner Altimus, seconded by Commissioner Prescott to adopt Resolution No. 17 of 2020. Motion approved by the following vote: AYES: Commissioners: Roy Griggs, Walter O. Bigby, Jr., William “Bill” Altimus, Erica B. Bryant, Sam N. Gregorio, James D. Hall, Capt. Thomas F. Murphy and Rick C. Prescott. NAYS: 0. ABSENT: 0 ABSTENTIONS: 0.

RESOLUTION NO. 18 OF 2020

BY THE CADDO-BOSSIER PARISHES PORT COMMISSION:

A RESOLUTION AUTHORIZING THE EXECUTION OF A COOPERATIVE ENDEAVOR AGREEMENT BETWEEN THE PARISH OF CADDO, THE DESOTO PARISH POLICE JURY, THE NORTHWEST LOUISIANA COUNCIL OF GOVERNMENTS AND THE CADDO-BOSSIER PARISHES PORT COMMISSION RELATIVE TO THE I-69 PROJECT, AND TO OTHERWISE PROVIDE WITH RESPECT THERETO

WHEREAS, the Parish of Caddo (“Caddo Parish”), the Desoto Parish Policy Jury (“Desoto Parish”), the Northwest Louisiana Council of Governments (“NLCOG”) and the Caddo-Bossier Parishes Port Commission (the “Commission”), hereinafter collectively referred to as the “Governmental Entities”, in collaboration with the Louisiana Department of Transportation and Development (“DOTD”), desire to enter into an agreement to provide direct connectivity between the Port of Caddo-Bossier and I-49 (hereinafter referred to as the “Project”);

WHEREAS, the Project will include upgrading existing roadways and constructing a portion of proposed improvements which connect to the I-69 service road, as identified in I-69 SIU15;

WHEREAS, the Governmental Entities will contribute \$17.25 million dollars, representing the local financing structure for the Project;

WHEREAS, the Governmental Entities desire to enter into a Cooperative Endeavor Agreement to facilitate their mutual objectives.

NOW THEREFORE, BE IT RESOLVED by the Caddo-Bossier Parishes Port Commission, in legal and regular session convened, that it hereby authorizes the execution of the above-described Cooperative Endeavor Agreement in accordance with the terms and conditions set forth therein.

BE IT FURTHER RESOLVED, that Eric England, the Executive Port Director, is hereby authorized to execute the Cooperative Endeavor Agreement referenced hereinabove, and any and all other documents necessary to complete the transaction in the name of and on behalf of the Commission.

BE IT FURTHER RESOLVED, that this Resolution shall become effective immediately upon its adoption.

BE IT FURTHER RESOLVED, that if any provision or item of this Resolution or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this Resolution which can be given effect without the invalid provisions, items or applications, and to this end the provisions of this Resolution are hereby declared severable; and

BE IT FURTHER RESOLVED, that all Resolutions or parts thereof in conflict herewith are hereby repealed.
Approved as to legal form and content:

/s/ Dannye W. Malone
Dannye W. Malone
12/10/2020
Date

Mr. England said this is the I-69 service road that will connect the Port to I-49. It's a project that's going to involve DeSoto Parish, Caddo Parish, the Port and NLCOG. It's even involved Bossier City through their reallocation of funds. The purpose of this agreement is because the State of Louisiana is bringing funding to the table and this is a locally funded project. The State favors the local agencies to collaborate and place their funding into a single agreement with one agency in the lead. In this case it will be the Port. Once we have that local agency agreement, DeSoto Parish, the Port, Caddo Parish and COG and we allocate the funding, the Port as the lead agency will enter into an agreement with the State of Louisiana for those monies and commitments that were reference in that local agreement. This resolution authorizes us to enter into that first agreement. So, it's recommended for adoption and I'd be glad to answer any questions.

Motion by Commissioner Gregorio, seconded by Commissioner Hall to adopt Resolution No. 18 of 2020. Motion approved by the following vote: AYES: Commissioners: Roy Griggs, Walter O. Bigby, Jr., William "Bill" Altimus, Erica B. Bryant, Sam N. Gregorio, James D. Hall, Capt. Thomas F. Murphy and Rick C. Prescott. NAYS: 0. ABSENT: 0 ABSTENTIONS: 0.

RS. NO. 19 OF 2020: A RESOLUTION AUTHORIZING AND PROVIDING FOR THE ISSUANCE, SALE, AND DELIVERY OF SEVEN MILLION FOUR HUNDRED SEVENTY-FIVE THOUSAND DOLLARS (\$7,475,000) LIMITED TAX REVENUE BONDS, SERIES 2020A OF THE CADDO-BOSSIER PARISHES PORT COMMISSION, STATE OF LOUISIANA; PRESCRIBING THE FORM, TERMS, AND CONDITIONS OF SUCH BONDS AND PROVIDING FOR THE PAYMENT THEREOF; AND PROVIDING FOR OTHER MATTERS IN CONNECTION THEREWITH. (to be published in its entirety December 19, 2020 in The Shreveport TIMES)

Mr. England said following on the Preliminary Resolution we passed on the bond issue, this is the final Resolution. The purpose of these funds is to purchase the Sorensen tract of land. Everything is in order and in line for us to borrow these funds at 2.34% at the 20-year amortization and it's recommended for adoption. Commissioner Griggs called for any questions or comments.

Motion by Commissioner Gregorio, seconded by Commissioner Hall to adopt Resolution No. 19 of 2020. Motion approved by the following vote: AYES: Commissioners: Roy Griggs, Walter O. Bigby, Jr., William "Bill" Altimus, Erica B. Bryant, Sam N. Gregorio, James D. Hall, Capt. Thomas F. Murphy and Rick C. Prescott. NAYS: 0. ABSENT: 0 ABSTENTIONS: 0.

PORT DIRECTOR’S REPORT:

Projects – Mr. England provided an update on projects, customers and the land purchase.

Commissioner Griggs called for comments and said on behalf of the commissioners, I want to say to you Eric and your team how much we appreciate what you have done during this year and the Operational team. I know it’s been a very difficult year, but I think in spite of all that’s gone on, you guys have done an exceptional job and we want to say thank you. I think that was the reason for the additional increase and pay merit because of the fine work that has gone on out here at the Port. To the commissioners, thank you for putting your trust in me. I hope that we all have a safe and Happy Holiday Season. To our partners, thanks for all that you do for the Port. Everyone have a safe and happy holiday.

Hearing no other business to come before the Commission, Commissioner Griggs adjourned the meeting at 5:11 p.m.

Respectfully submitted,

William “Bill” Altimus
Secretary-Treasurer

Regular Board Meeting, Monday, February 8, 2021 4:30 p.m.
Regional Commerce Center, 6000 Doug Attaway Blvd, Steering Room, Shreveport, LA 7111