



6000 Doug Attaway Blvd. | Shreveport, LA 71115 | P (318) 524-2272 | F (318) 524-2273 | port@portcb.com | www.portcb.com

CADDO-BOSSIER PARISHES PORT COMMISSION

Regular Board Meeting

Regional Commerce Center, Steering Room

6000 Doug Attaway Blvd., Shreveport, LA 71115

August 9, 2021 4:30 p.m.

Commission President Roy Griggs called the meeting to order at approximately 4:30 p.m. in the Steering Room of the Regional Commerce Center, 6000 Doug Attaway Blvd., Shreveport, Louisiana and welcomed everyone.

Commissioner Bigby led the Pledge of Allegiance.

The roll was called by Mr. Malone in Mr. England's absence. Commissioners: Roy Griggs, Walter O. Bigby, Jr., William R. "Bill" Altimus, Erica R. Bryant, Sam N. Gregorio, James D. Hall, and Capt. Thomas F. Murphy (Ret.). Absent: Rick C. Prescott. A quorum was present.

Introduction of guests: John Barr, Office of U.S. Senator John Kennedy; Kent Schexnayder, Sisung; Ken Antee, Crews & Associates, Jacqueline Scott, Jacqueline Scott and Associates, Lt. Richard Jennings, CPSO; Ed Walsh, RP Agency and Marla Jusselin, Integrity Inc. Staff: Danny Malone, Gloria Washington, Rick Nance, Zzell Dudley, Kathy French, Layne Chenevert and Hettie Agee.

Commissioner Griggs asked if there are any public comments on agenda items. Hearing none, he said we will move to Unfinished Business.

UNFINISHED BUSINESS:

REGULAR BOARD MEETING MINUTES OF JULY 12, 2021: Motion by Commissioner Altimus, seconded by Commissioner Hall, to approve the minutes as submitted if there are no corrections or deletions. Hearing no questions or comments, motion approved by the following vote: AYES: Commissioners: Roy Griggs, Walter O. Bigby, Jr., William R. "Bill" Altimus, Erica R. Bryant, Sam N. Gregorio, James D. Hall, and Capt. Thomas F. Murphy (Ret.). NAYS: 0. ABSENT: Rick C. Prescott. ABSTENTIONS: 0.

JUNE 2021 FINANCIALS: Motion by Commissioner Altimus, seconded by Commissioner Bigby to approve the June 2021 Financial Reports as submitted. Hearing no questions, motion approved by the following vote: AYES: Commissioners: Roy Griggs, Walter O. Bigby, Jr., William R. "Bill" Altimus, Erica R. Bryant, Sam N. Gregorio, James D. Hall, and Capt. Thomas F. Murphy (Ret.) NAYS: 0. ABSENT: Rick C. Prescott. ABSTENTIONS: 0.

"This institution is an equal opportunity provider and employer."

MEMBERS: Roy Griggs, President; Walter O. Bigby Jr., Vice President; Bill Altimus, Secretary Treasurer; Erica R. Bryant; Sam N. Gregorio; James D. Hall; Capt. Thomas F. Murphy; Rick C. Prescott

NEW BUSINESS:

RESOLUTION NO. 17 OF 2021: A RESOLUTION AUTHORIZING THE CADDO-BOSSIER PARISHES PORT COMMISSION, STATE OF LOUISIANA TO BORROW NOT TO EXCEED THIRTY-FIVE MILLION DOLLARS (\$35,000,000) FROM THE LOUISIANA LOCAL GOVERNMENT ENVIRONMENTAL FACILITIES AND COMMUNITY DEVELOPMENT AUTHORITY; APPROVING AND RATIFYING, WITHIN CERTAIN PARAMETERS, THE TERMS OF THE SALE OF THE BONDS FROM WHICH PROCEEDS WILL BE USED TO FUND THE LOAN; AUTHORIZING THE EXECUTION OF AN AGREEMENT PROVIDING FOR THE PURCHASE OF THE BONDS BY THE UNDERWRITERS; AUTHORIZING THE FORM AND EXECUTION OF THE LOAN AGREEMENT PROVIDING FOR THE TERMS OF REPAYMENT THEREOF IN PRINCIPAL AND INTEREST AND ANCILLARY FINANCING DOCUMENTS; AND PROVIDING FOR OTHER MATTERS IN CONNECTION THEREWITH (TO BE PUBLISHED IN ITS ENTIRETY)

Mr. Malone said Rs. No. 17 of 2021 represents the final Resolution for the issuance of bonds for the 150,000 sq. ft. Ronpak expansion. Our financial team will meet with the rating agency and insurers later this month. We anticipate the design should be completed by late October, and the project will be publicly bid immediately thereafter. It is estimated that 100 new jobs will be created as a result of this project. Commissioner Griggs called for any questions or comments. Hearing none he entertained a motion. **Motion by Commissioner Gregorio, seconded by Commissioner Hall to approve Rs. No. 17 of 2021. Hearing no further discussion, the motion was approved by the following vote: AYES: Commissioners: Roy Griggs, Walter O. Bigby, Jr., William R. “Bill” Altimus, Erica R. Bryant, Sam N. Gregorio, James D. Hall, and Capt. Thomas F. Murphy. NAYS: 0. ABSENT: Rick C. Prescott. ABSTENTIONS: 0.**

PORT DIRECTOR’S REPORT:

Mr. Malone said he would like to provide an update of our projects:

1) With respect to the Sorensen property, we are moving forward with the acquisition of four option tracts. The owner is undertaking the removal of barns and other structures from the option tracts. After the structures are completely removed, we will be in a position to move forward with the Environmental Assessment. Notably, there is an airstrip located on one of the option tracts. Needless to say, there are environmental matters associated with this particular tract. The estimated environmental remediation cost is in the neighborhood of \$750,000. The owner has agreed to donate this 16-acre tract to the Port. We are working with LDEQ on a VRP (Voluntary Remediation Program), and believe it is the appropriate course of action under the circumstances. The VRP process will insulate the Port from any environmental liability. We would like to move forward with this acquisition. Commissioner Griggs asked if the Board needs to take action. Mr. Malone said this is an update of the project.

2) The Sunny Point project is moving forward. Sunny Point is currently in the process of acquiring the requisite permit from the Corps of Engineers to dredge the Red River for its operations. As we previously reported, Sunny Point will lease a 43-acre tract from the Port in Bossier Parish as part of its operations.

3) The Disparity Study – The City of Shreveport, the Caddo Parish Commission, the Port, and Keen Independent Research have executed a contract to conduct the disparity study. I anticipate each governmental entity will begin compiling information and data as a part of this project.

4) The Red River – We are awaiting the Corps of Engineers to dredge Lock No. 5.

5) We recently entered into a Cooperative Endeavor Agreement with Biomed for the purpose of attracting tenants to the Port’s industrial complex and the Port area in general.

6) We have an upcoming Personnel Committee meeting in September and will begin the budget process immediately thereafter.

Hearing no other comments or questions to come from the Board, Commissioner Griggs adjourned the meeting at approximately 4:42 p.m.

Respectfully submitted,

William “Bill” Altimus
Secretary-Treasurer

Regular Board Meeting, Monday, September 13, 2021, 4:30 p.m.

Regional Commerce Center, 2nd Floor Steering Room, 6000 Doug Attaway Blvd, Shreveport, LA 71115